

R.M. of ELLICE – ARCHIE
BY-LAW# 07-2019
GAS TAX RESERVE FUND BY-LAW

BEING a by-law of the Rural Municipality of Ellice - Archie to provide for the establishment of a Gas Tax Reserve Fund.

WHEREAS, under The Municipal Amalgamation Act, C.C.S.M. c M235, the Province of Manitoba, by Regulation 120/2014, has established the municipality known as the Rural Municipality of Ellice – Archie, which amalgamated the former Rural Municipality of Archie, the Rural Municipality of Ellice and the Village of St. Lazare;

AND WHEREAS, Section 168(1) of The Municipal Act, S.M. 1996, c58 provides that a Municipality may by by-law establish reserve funds for any general, or specific purpose;

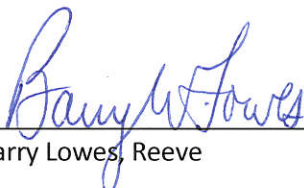
AND WHEREAS the Federal Gas Tax Funding Agreement requires the Rural Municipality of Ellice – Archie to account for the funds received under the said agreement;

AND WHEREAS, the Council of the Rural Municipality of Ellice – Archie deems it necessary to create a Gas Tax Reserve Fund;

NOW THEREFORE BE IT RESOLVED that the Council of the Rural Municipality of Ellice – Archie, in session duly assembled, does hereby enact as follows:

1. **THAT** a Reserve Fund be created to be known as the “Gas Tax Reserve Fund”.
2. **THAT** the Federal Gas Tax funds received through the Federal Gas Tax Funding Agreement be set aside and created as a gas tax reserve fund for the purpose of the application to eligible projects as defined within the Agreement.
3. **THAT** the Municipality shall maintain, within its books, a separate financial account designating the purpose for which the fund was created and showing at all times the state of the Gas Tax Reserve Fund created hereby.
4. **THAT** the proceeds of the Gas Tax Reserve Fund may be invested or re-invested in accordance with the provisions of Part 6, Division 4 of The Municipal Act.
5. **THAT** the former Rural Municipality of Archie’s By-Law No. 1524 now be repealed with any surplus balance of monies for the same Rural Municipality of Archie’s *Gas Tax Reserve Fund* at the end of the 2014 fiscal year, to be transferred to this newly created Gas tax Reserve Fund of the Rural Municipality of Ellice – Archie.
6. **THAT** the former Rural Municipality of Ellice’s By-Law No. 2-2006 now be repealed with any surplus balance of monies for the same Rural Municipality of Ellice’s *Gas Tax Reserve Fund* at the end of the 2014 fiscal year, to be transferred to this newly created Gas Tax Reserve Fund of the Rural Municipality of Ellice – Archie.
7. **THAT** the former Village of St. Lazare’s By-Law No. 1-2006 now be repealed with any surplus balance of monies for the same Village of St. Lazare’s *Gas Tax Reserve Fund* at the end of the 2014 fiscal year, to be transferred to this newly created Gas Tax Reserve Fund of the Rural Municipality of Ellice – Archie

DONE AND PASSED, in Manitoba this 14th day of June, 2019.



Barry Lowes, Reeve



Trisha Huberdeau, CAO

Read a first time this 10th day of May, 2019.

Read a second time this 14th day of June, 2019.

Read a third time this 14th day of June, 2019.