

R.M. of ELLICE – ARCHIE
BY-LAW# 13-2019
ROAD CONSTRUCTION & GRAVEL RESERVE
FUND BY-LAW

BEING a by-law of the Rural Municipality of Ellice - Archie to provide for the establishment of a Road Construction & Gravel Reserve Fund.

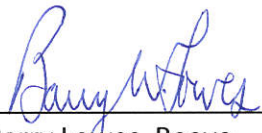
AND WHEREAS, Section 168(1) of The Municipal Act, S.M. 1996, c58 provides that a Municipality may by by-law establish reserve funds for any general, or specific purpose;

AND WHEREAS, the Council of the Rural Municipality of Ellice – Archie deems it necessary to create a Road Construction & Gravel Reserve Fund to be used for expenses related to the repair / construction of roads or supply / crushing of gravel within the Municipality. Potential expenses include but are not limited to hiring of contractors, purchase of equipment for road construction, supply of materials (i.e. gravel, clay, culverts), etc;

NOW THEREFORE BE IT RESOLVED that the Council of the Rural Municipality of Ellice – Archie, in session duly assembled, does hereby enact as follows:

1. **THAT** a Reserve Fund be created to be known as the “Road Construction & Gravel Reserve Fund”.
2. **THAT** the Municipality shall maintain, within its books, a separate financial account designating the purpose for which the fund was created and showing at all times the state of the Road Construction & Gravel Reserve Fund created hereby.
3. **THAT** the proceeds of the Road Construction & Gravel Reserve Fund may be invested or re-invested in accordance with the provisions of Part 6, Division 4 of The Municipal Act.

DONE AND PASSED, in Manitoba this 14th day of June, 2019.



Barry Lowes, Reeve



Trisha Huberdeau, CAO

Read a first time this 10th day of May, 2019.

Read a second time this 14th day of June, 2019.

Read a third time this 14th day of June, 2019.