

**R.M. of ELLICE – ARCHIE**  
**BY-LAW# 09-2019**  
**COMMUNITY DEVELOPMENT RESERVE FUND**  
**BY-LAW**

**BEING** a by-law of the Rural Municipality of Ellice - Archie to provide for the establishment of a Community Development Reserve Fund.

**WHEREAS**, under The Municipal Amalgamation Act, C.C.S.M. c M235, the Province of Manitoba, by Regulation 120/2014, has established the municipality known as the Rural Municipality of Ellice – Archie, which amalgamated the former Rural Municipality of Archie, the Rural Municipality of Ellice and the Village of St. Lazare;

**AND WHEREAS**, Section 168(1) of The Municipal Act, S.M. 1996, c58 provides that a Municipality may by by-law establish reserve funds for any general, or specific purpose;

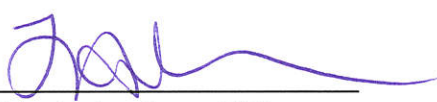
**AND WHEREAS**, the Council of the Rural Municipality of Ellice – Archie deems it necessary to create a Community Development Reserve Fund in order to provide for future community and economic development within the Municipality;

**NOW THEREFORE BE IT RESOLVED** that the Council of the Rural Municipality of Ellice – Archie, in session duly assembled, does hereby enact as follows:

1. **THAT** a Reserve Fund be created to be known as the “Community Development Reserve Fund”.
2. **THAT** the Municipality shall maintain, within its books, a separate financial account designating the purpose for which the fund was created and showing at all times the state of the Street & Sidewalk Reserve Fund created hereby.
3. **THAT** the proceeds of the Community Development Reserve Fund may be invested or re-invested in accordance with the provisions of Part 6, Division 4 of The Municipal Act.
4. **THAT** the former Rural Municipality of Archie’s By-Law No. 1539 now be repealed with any surplus balance of monies for the same Rural Municipality of Archie’s *Community Development Reserve Fund* at the end of the 2014 fiscal year, to be transferred to this newly created Community Development Reserve Fund of the Rural Municipality of Ellice – Archie.

**DONE AND PASSED**, in Manitoba this 14<sup>th</sup> day of June, 2019.

  
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Barry Lowes, Reeve

  
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Trisha Huberdeau, CAO

Read a first time this 10<sup>th</sup> day of May, 2019.

Read a second time this 14<sup>th</sup> day of June, 2019.

Read a third time this 14<sup>th</sup> day of June, 2019.