R.M. of ELLICE – ARCHIE BY-LAW# 03-2024 RURAL STRATEGIC INFRASTRUCTURE RESERVE FUND BY-LAW

BEING a by-law of the Rural Municipality of Ellice - Archie to provide for the establishment of a Reserve Fund for the Strategic Municipal Investment Fund.

AND WHEREAS, Section 168(1) of The Municipal Act, S.M. 1996, c58 provides that a Municipality may by by-law establish reserve funds for any general, or specific purpose;

AND WHEREAS, the Council of the Rural Municipality of Ellice — Archie deems it necessary to create a Reserve Fund for the Strategic Municipal Investment Fund;

NOW THEREFORE BE IT RESOLVED that the Council of the Rural Municipality of Ellice – Archie, in session duly assembled, does hereby enact as follows:

- 1. **THAT** a Reserve Fund be created to be known as the "Rural Strategic Infrastructure Reserve Fund".
- 2. **THAT** funding for this reserve will be from the Government of Manitoba Rural Strategic Infrastructure Basket delivered under the Strategic Municipal Investment Fund.
- 3. **THAT** the Municipality shall maintain, within its books, a separate financial account designating the purpose for which the fund was created and showing at all times the state of the Rural Strategic Infrastructure Reserve Fund created hereby.
- 4. **THAT** the Municipality may use these funds for projects aligned with the Municipality's municipal plans, such as an asset management plan, local development plan, regional plan, master transit plan, active transportation plan, climate change plan, water management plan, other strategic plans, and work undertaken by Planning Districts and Watershed Districts, etc;

DONE AND PASSED, in Manitoba this 9th day of May, 2024.

isha Huberdeau, CAO

Read a first time this 18th day of April, 2024. Read a second time this 9th day of May, 2024. Read a third time this 9th day of May, 2024.